



60 Livingston Ave
Saint Paul, MN 55107

usbank.com

December 6, 2017

Mr. Ethan Buckner
Energy Campaigner
Earthworks
2201 Broadway, Suite 508
Oakland, CA 94612

Dear Mr. Buckner:

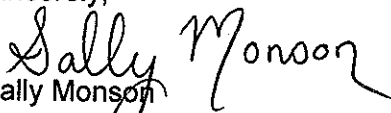
We received the letter from Earthworks, and its coalition partners, directed to U.S. Bank President and CEO Andy Cecere regarding U.S. Bank. We appreciate the opportunity to address your concerns.

At U.S. Bank, we are committed to being a responsible steward of our natural resources and the environment. We take our social and environmental responsibility very seriously. We recognize our duty to our customers, employees, investors and the communities we serve to better understand and help minimize the impact of our operations on our climate and the environment we all share.

I have shared your letter with our environmental sustainability team. We will continue to seek opportunities to improve our environmental policies while balancing the wide array of industries we work with and our duty to deliver value to our shareholders and customers.

Again, thank you for taking the time to contact us.

Sincerely,


Sally Monson
Executive Communications
U.S. Bancorp