

Leading Banks Are Divesting from Oil and Gas

ING and DNB banks have both kept their commitment to cut ties with ETP.

Last fall, the World Bank announced that it would end all financing to oil and gas extraction by 2019.

US Bank should follow their lead.



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US Bank Promised to Stop Funding Pipelines

Last spring, responding to pressure on the Dakota Access Pipeline, US Bank CEO Andrew Cecere won praise from Indigenous and climate advocates when he promised shareholders that **US Bank would stop lending to oil and gas pipelines.**



“We do not finance construction of oil or natural gas pipelines.”

-US Bank CEO Andrew Cecere, 4-18-2017

Last December, it Broke That Promise

In the closing weeks of 2017, **US Bank quietly signed onto a \$5 billion credit arrangement with Energy Transfer Partners (ETP)**, the company behind the Dakota Access Pipeline, that is now building more than 1,200 miles of pipelines throughout the U.S.



Workers clean an ETP spill site in Ohio



ETP Pipelines Harm Communities and the Climate

Polluting Water. ETP and its subsidiaries are responsible for a record 317 pipeline spills in the last 11 years.

Violating Indigenous sovereignty. ETP destroys sacred sites and does not pursue consent from tribal governments to build new pipelines. Its private security force sicked attack dogs on Indigenous water protectors defending sacred sites from ETP's bulldozers.

Trampling landowner rights. ETP pursues eminent domain for private profit, forcing landowners to sign over easements.

Polluting the air. ETP's leaky pipelines rely on compressor stations and processing plants that emit chemicals known to be harmful to humans, animals, and the climate.

Harming the climate. ETP's pipeline projects drive expansion of oil and gas drilling in our communities, largely to serve foreign markets. The climate loses, and nobody gains except ETP.

For sources and more info, visit <http://StopETP.org>